

LISTING ADDENDUM  
(EXCLUSION CLAUSE)

This Addendum to be part of Listing Agreement for the sale of:

Property Address

The Listing Agreement is subject to the following provisions. It is understood and agreed, and that regardless of whether or not an offer is presented by a ready, willing and able buyer:

1. No commission or compensation shall be earned by, or due and payable to, broker until the sale of the property has been consummated between seller and buyer, the deed delivered to the buyer and the purchase price delivered to the seller.
2. The sellers reserve the right to sell the property to Cendant at any time. Upon the execution by Cendant and me (us) of an agreement of sale with respect to the property, this listing agreement shall immediately terminate without obligation on my (our) part or on the part of Cendant to either pay a commission or to continue this listing.

LISTING FIRM:

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SELLER DATE

SELLER \_\_\_\_\_ DATE \_\_\_\_\_

BROKER/AGENT \_\_\_\_\_ DATE \_\_\_\_\_

Enter the Contractor's name in the blank spaces above.